

**CRISP COUNTY POWER COMMISSION  
CORDELE, GEORGIA**

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2:00 P.M.  
March 22, 2022

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

**There Were Present:**

Ray Hughes, Chairman  
Alissa Wilkerson, Vice-Chairman  
John Pridgen  
James Dowdy  
Mark Crenshaw  
Sam Farrow

**Others Present:**

Michael Ivey, General Manager  
Ladreka Daniels, Secretary  
Rick Lawson, Attorney  
Blake Manning, Manager of Operations  
Rick Vaughn, Staff Engineer  
Chris Hewitt, Tech Services Manager  
Rick Vaughn, Staff Engineer  
Troy Gilliam, Resource Manager  
Chad Young, IT Director  
Grant Buckley, IDC Director  
Clint Branch, Electrical Tech Supervisor  
Clark Harrell, County Administrator  
Harold Ergle, CCPC Retiree and SGTC Staff  
Paul Farr, SGTC

**Absent:**

James Nance, Commissioner  
Rusty Slade, Commissioner

**Media Present:**

Jon Sinyard WSST-TV

**Call To Order**

Chairman Hughes called the meeting to order and welcomed all present. Sam Farrow will be sitting as a voting member in the absence of James Nance.

**Minutes**

A motion was made by Alissa Wilkerson, seconded by James Dowdy and unanimously carried to approve the minutes of the regular February 2022 meeting.

**Public Presentations**

Harold Ergle and Paul Farr with South Georgia Technical College (SGTC) addressed the Board with the desire to have one of our older line trucks donated to the lineman's

program at SGTC. Blake Manning presented to the Board a comparison of the value of the truck versus the amount of the truck if we took sealed bids based off prior bids for similar trucks.

A motion was made by John Pridgen, seconded by Alissa Wilkerson and unanimously carried to donate the 2000 GMC with VIN ending in J504163 to the SGTC's Lineman's program.

Retiree Harold Ergle expressed to the Board his appreciation of CCPC's excellent retirement pension; however, he would like for the Board to consider including a COL inclusion as part of the pension plan. Commissioner Pridgen noted that the State's pension plan does not honor a COL; however, the State do provide a one-time bonus to all retirees. Again, Harold Ergle expressed his appreciation for the pension plan and he hopes the Board will consider adding the COL into the plan.

### **Review of February 2022 Financial Statements**

Operating Revenues	\$3,965,643.94
Operating Expenses	\$4,366,649.56
Net Revenues (After Adjustments)	(\$363,467.69)
Year to Date Net Revenues	(\$1,129,802.40)
Total Funds On Hand	\$6,270,330.98

Manager Ivey noted that cash dropped well below \$10M and we are preparing to transfer \$4M from the cash reserve account with additional transfers likely later in the year. He anticipates we will have an estimated \$9.7M by the end of 2022 depending on the turbine construction, turbine insurance, and ash removal. Ivey presented a 10-year projection of costs versus revenue positions.

Energy sales for February in all classes were overall greater than the same month last year by 7.4% and revenue was up 4.5%. He reported HCDDs for the month was 342 while this time last year there were 417 HCDDs which is an 18% decrease from last year and 9.9% below the long-term monthly average. Energy production was down 6.5% compared to last year. MWh sales for the month were 5.6% above budget.

Manager Ivey reported hydroelectric production was 9.7% less than the long-term average and 4.8% more than the same month last year. SEPA generation was 3.2% above average. Ivey reported Unit #2 is currently out of service for maintenance which means we must begin opening flood gates sooner than normal and spill water rather than generating electricity.

A motion was made by Alissa Wilkerson, seconded by John Pridgen and unanimously carried to approve the February Financial Statements.

### **Report on MEAG March 2022 Board of Directors Meeting**

Manager Ivey reported that the March MEAG Board meeting was held on March 17, 2022. He reported the fixed and variable costs were under budget by approximately 0.33 cents per kWh for the month and 0.33 cents per kWh under budget YTD. Variable costs by projects was over budget by \$2.1M. The CC was over budget because off-system sales were below budget. Fixed costs were under budget by \$2.6M. Transmission was under

by \$2.8M due to less than expected costs and timing differences. Generation O&M was over by \$1.5M because the CC was under by \$3.8M due to a gas capacity sale while GPC O&M was over budget. R&R was under budget \$1.4M mainly due to some timing differences. NG prices remain elevated but below budget. Spot market price was below budget and is expected to remain at or above that for the year due to higher NG prices and coal supply constraints. The nuclear units performed well at 1.4% above budget. Ivey reported coal utilization was below budget due to coal delivery issues.

SEPA was above budget for the month and expected to stay above budget for a few months. Off-system purchases were \$3M over budget to support sales and for the CC outage. MEAG's energy resource mix for the month and for the last 12 months continue to be mostly from Nuclear and Gas fuels. We have low carbon emissions and they were 56% non-emitting for the month and 64% non-emitting for the last 12 months. Energy consumption increased over 2021 due to new load, particularly data mining. YTD energy consumption was 1.3% above budget. Off-system sales were well below budget.

Manager Ivey reported MEAG had a GRIDEX exercise. This is a NERC grid security exercise that tests cyber and physical security plans. They developed several recommendations on how to increase preparedness and enhance future exercises with MEAG and its participants. Ivey reported on some of the legislative and corporate activities on the state and federal levels that are taking place in other MEAG communities.

Manager Ivey reported the ALCO Committee met a day before the MEAG meeting and there is a dispute with GPC over some Vogtle enhanced obligation payments. They claim a reduced payment obligation to GPC and claim the March's invoice triggered the level where GPC has an enhanced cost obligation; however, GPC claims it is not triggered for another 6 months. This obligation cap may make the enhanced obligation irrelevant if the costs increase enough. Ivey reported there is also a tender obligation dispute that is at \$1.6B level difference so MEAG is currently looking at this in more detail and more information will be forthcoming. During the ALCO Committee meeting it was reported that the \$304M Project 1 bonds were issued at 2.63% interest with a maturity date of January 2051, the bank letter of credit for Project 1 was renewed, the GPW agreement is close to completion and final process expected within 6 months.

It was reported 2021 finished with a \$48M over collection and after some other adjustments the year-end settlement will be about \$48.9M, historically the largest refund and the 2<sup>nd</sup> largest over-collection.

### **Current Projects**

- ❖ Grant Buckley reported unemployment rates are up from January and he reported Indian River should be opening soon.
- ❖ Blake Manning reported we have 20 poles left of the 30 to pull on Hwy 280. He reported we have one irrigation on Rock Road in Arabi. ROW contractors are working at Hwy 90/Hatley Road. Crews have two of the three substations cleared out. Blake reported the Lineman Rodeo will be held on May 7<sup>th</sup> and we have six apprentices attending this year.
- ❖ Troy Gilliam reported the contractor sprayed for Lyngbya last month. He reported he received positive responses from the dilapidated letters that were mailed to Lake owners.

- Page 479 ❖ Ronnie Miller reported the ash pond removal is moving along very well with the exception to rainy days that slows down the removal process. He reported thus far, 11, 285 tons have been removed. Crews are working to get Unit #2 reassembled.
- ❖ Rick Vaughn reported he is narrowing down on some upcoming projects.
  - ❖ Chris Hewitt reported the receiving times on materials are causing some delays. He reported crews completed Hwy 90 substation, Hwy 33 will be completed this week, and they will get to the Power Dam next week. Chris reported the area for the substation on Pateville Road is getting surveyed and bids are due by April 9<sup>th</sup>.
  - ❖ Becky Fitzgibbons reported our annual audit will be around April 18<sup>th</sup>. She reported we still have not received the FEMA check and we close to finishing our 2<sup>nd</sup> phase of remodeling.

**Other Business**

None.

**Meeting Adjourned**

Chairman Hughes announced that there was no further business to come before the Commission and declared the meeting adjourned.

  
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Chairman

  
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Secretary

Approved this 26<sup>th</sup> day of April 2022